

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Belararox Limited
ACN 649 500 907

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Chris Gale
Date of last notice	11 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Allegra Capital Pty Ltd (Director and shareholder)
Date of change	3 March 2026
No. of securities held prior to change Mr Christopher Peter Gale & Mrs Stephanie Lee Gale <The Gale Super Fund A/C> (Trustee and beneficial interest) Allegra Capital Pty Ltd (Director and shareholder)	1,111,111 ordinary shares 555,555 listed options ex \$0.15 on or before 10 December 2028 1,000,000 ordinary shares 3,000,000 listed options ex \$0.15 on or before 10 December 2028
Class	Performance Rights
Number acquired	7,000,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

<p>No. of securities held after change</p> <p>Mr Christopher Peter Gale & Mrs Stephanie Lee Gale <The Gale Super Fund A/C> (Trustee and beneficial interest)</p> <p>Allegra Capital Pty Ltd (Director and shareholder)</p>	<p>1,111,111 ordinary shares</p> <p>555,555 listed options ex \$0.15 on or before 10 December 2028</p> <p>1,000,000 ordinary shares</p> <p>3,000,000 listed options ex \$0.15 on or before 10 December 2028</p> <p>7,000,000 Performance Rights</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of performance rights as approved by shareholders at 2026 EGM</p>

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph [f] of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

Part 3 - +closed period

<p>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</p>	N/A
<p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p>	
<p>If prior written clearance was provided, on what date was this provided?</p>	