

ASX ANNOUNCEMENT

16 August 2023

ISSUE OF SHARES ON EXERCISE OF PERFORMANCE RIGHTS - CLEANSING NOTICE

Belararox Limited (“**BRX**” or “**the Company**”) advises that it has today issued 250,000 fully paid ordinary shares (“**Shares**”) to Gapmas Holdings Pty Ltd, an entity associated with Michelle Stokes (a former director of the Company), on the exercise of unlisted performance rights.

The milestone for the 250,000 performance rights was met on 31 March 2022 (see the Company’s ASX Announcement dated 31 March 2022).

The Shares are part of a class of securities quoted on the ASX and are subject to voluntary escrow until 28 January 2024.

An Appendix 2A will be lodged with ASX following this announcement.

Cleansing Notice

The Company issued the Shares on 16 August 2023 without disclosure to the investor under Part 6D.2 of the Corporations Act 2001 (Cth) (**Act**).

For the purposes of section 708A(5)(e) of the Act, the Company notifies ASX that:

- (a) this notice is being given under section 708A(5)(e);
- (b) the Shares were issued without disclosure to the investor under Part 6D.2 of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 of the Act; and
- (d) as at the date of this notice, there is no excluded information (in accordance with the requirements of subsections 708A(7) and (8) of the Act).

This announcement is authorised for release to the ASX by the Board of Belararox Limited.

For Further Information, Please Contact:**BELARAROX LIMITED****John Traicos**

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