www.belararox.com.au ASX: BRX

ASX ANNOUNCEMENT

6 June 2022

BRXO Top 20 and Distribution Schedules

Belararox Limited (ACN 649 500 907) (ASX:BRX) (**Belararox** or the **Company**) is pleased to announce that it has applied for listing of Loyalty Options issued to eligible shareholders who accepted the offer, as announced to the ASX on 3 June 2022.

In relation to the application for listing the Top 20 and Distribution Schedules are attached to this announcement.

This announcement has been authorised for release by the Board of Belararox.

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About Belararox Limited (ASX: BRX)

Belararox is a mineral explorer focused on securing and developing resources to meet the surge in demand from the technology, battery and renewable energy markets. Our projects currently include the potential for zinc, copper, gold, silver, nickel and lead resources.

Belararox has a 100% interest in the 643 sq.km Belara Project located in central NSW. Drilling is currently underway and the Company is working to deliver an Inferred Resource by late 2022. Gravity and Gradient array IP surveys confirmed potential extensions to the north and south of the massive sulphide mineralisation at both the Belara and Native Bee mines. Resource and metallurgical diamond drilling commenced at Belara in March, testing targets along the trend of known massive sulphide zinc, copper, lead, silver and gold mineralisation.

Belararox also has a 100% interest in the 49 sq.km, Bullabulling Project, located in the proven gold-producing Bullabulling goldfield near Coolgardie, Western Australia. The Bullabulling Project surrounds the 3Moz Bullabulling Gold



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Project and along strike of the Nepean Nickel mine with 3D geology and prospectivity mapping already completed and drill targets generated.

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TOP 20 LOYALTY OPTION HOLDERS

Rank	Name	Options	% of Options
1.	MONDOROX PTY LTD	3,625,000	19.72
2.	ARANAK PTY LTD <misra a="" c="" family=""></misra>	2,250,000	12.24
3.	HARDWOOD HOLDINGS PTY LTD	1,647,029	8.96
4.	MICHLANGE PTY LTD <the a="" c="" family="" nf="" warburton=""></the>	1,500,000	8.16
5.	GALLEON CAPITAL PTY LTD	500,000	2.72
6.	DOMINIC VIRGARA	475,000	2.58
7.	CITICORP NOMINEES PTY LIMITED	425,094	2.31
8.	HARBOURLAND GROUP PTY LTD	411,133	2.24
9.	SHARIC SUPERANNUATION PTY LTD <farris a="" c="" fund="" super=""></farris>	325,000	1.77
10.	MR STEVEN LANGFIELD	315,000	1.71
11.	VINCENT CORP PTY LTD <the a="" barbagallo="" c="" family="" v=""></the>	300,000	1.63
12.	CELERY PTY LTD	250,000	1.36
13.	MR JULIAN VINCENT LAWS + MRS TONI LENORE LAWS <j &="" a="" c="" laws="" super="" t=""></j>	250,000	1.36
14.	SBV CAPITAL PTY LTD	250,000	1.36
15.	WARBURTON SUPERFUND PTY LTD <warburton a="" admin="" c="" self="" sf=""></warburton>	250,000	1.36
16.	MR DOMINIC VIRGARA	225,000	1.22
17.	PARADISE BAY INTERNATIONAL PTY LTD <the a="" c="" paradise=""></the>	183,750	1.00
18.	ALWAYS HOLDINGS PTY LTD <buhagiar a="" c="" superannuation=""></buhagiar>	175,000	0.95
19.	STEPHEN JOHN LOWE + SUZANNE LEE LOWE <lantana a="" c="" fund="" super=""></lantana>	135,000	0.73
20.	ROBERT TREVOR DICKINSON	127,500	0.69
TOP 20	HOLDERS OF LOYALTY OPTIONS	13,619,506	74.10
REMAIN	IING HOLDERS BALANCE	4,759,371	25.90



BELARAROX LIMITED

LOYALTY OPTIONS DISTRIBUTION SCHEDULE

Range	Total holders	Options	% of Options
1 - 1,000	49	23,803	0.13
1,001 - 5,000	78	263,439	1.43
5,001 - 10,000	34	274,409	1.49
10,001 - 100,000	87	2,873,220	15.63
100,001 - 9,999,999,999	31	14,944,006	81.31
Rounding			0.01
Total	279	18,378,877	100.00