

Announcement Summary

Entity name

BELARAROX LIMITED

Date of this announcement

Friday October 06, 2023

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	2,700,000	06/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BELARAROX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

649500907

1.3 ASX issuer code

BRX

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

6/10/2023



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code	+Security description
New class - code to be confirmed	Performance Rights
+Security type	ISIN code

Other

Date the +securities the subject of this notification were issued 6/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

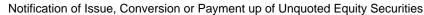
Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Neil Warburton	Warburton Superfund P/L Warburton Self / Admin S/F Acc	500,000
Arvind Misra	Aranak Pty Ltd Misra Family A/C	1,000,000
Simon Robertson	Robward Pty Ltd Mysin Superannuation Fund	400,000
John Traicos	Cressing Pty Ltd ATF Traicos Family Trust	400,000
Jason Ward	Condor Prospecting Pty Ltd	400,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

 $\frac{\text{https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02478962-6A1073743?access_token=8}{3ff96335c2d45a094df02a206a39ff4}$





Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

 $\frac{\text{https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02478962-6A1073743?access_token=8}{3ff96335c2d45a094df02a206a39ff4}$

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights issued to directors following shareholder approval.

Issue details

Number of +securities

2,700,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BRX : ORDINARY FULLY PAID	51,944,020
BRXOA : OPTION EXPIRING 13-JUL-2026	5,053,341
BRXO : OPTION EXPIRING 06-JUN-2024	40,390,059

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BRXAB : ORDINARY FULLY PAID RESTRICTED	16,000,000
BRXAE : PERFORMANCE RIGHTS	11,400,000
New class - code to be confirmed : Performance Rights	2,700,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 22/9/2023